

RECOVERY & SEPARATION TECHNIQUES S.A.
BALANCE SHEET 31/12/2018
8th financial year
Reg. No. of S.A. 69897/01AT/B/10/202
General Commerce Reg. (GEM) No. 121755701000

ASSETS	31.12.2018	31.12.2017	Note
Non-current assets			
Tangible fixed assets			
Property	144,932.01	164,126.67	
Machinery	2,551,636.06	2,605,438.34	
Other equipment	157,344.32	175,084.70	
Total	2,853,912.39	2,944,649.71	
Intangible fixed assets			
Development expenditure	1,747.13	-	
Goodwill	-	2,074.72	
Other intangible assets	13,049.98	8,200.21	
Total	14,797.11	10,274.93	
Advances and non-current assets under development	70,371.99	152,237.90	
Total non-current assets	2,939,081.49	3,107,162.54	
Current assets			
Inventories			
Finished products band work in progress	1,775,990.18	929,947.97	
Merchandise	-	2,104.01	
Raw and other materials	367,351.46	151,143.46	
Total	2,143,341.64	1,083,195.44	
Financial assets and prepayments			
Trading receivables	1,534,677.31	770,822.91	
Other receivables	907,869.79	316,250.67	
Prepaid expenses	3,843.31	1,850.86	
Cash and cash equivalents	302,318.80	124,471.58	
Total	2,748,709.21	1,213,396.02	
Total current assets	4,892,050.85	2,296,591.46	
Total assets	7,831,132.34	5,403,754.00	
Equity	31.12.2018	31.12.2017	
Net worth			
Capital paid-up			
Share capital	550,000.00	550,000.00	
Total	550,000.00	550,000.00	
Reserves and retained earnings			
Statutory reserves	48,600.00	42,028.17	
Retained earnings	1,137,886.14	783,514.43	
Total	1,186,486.14	825,542.60	
Total equity	1,736,486.14	1,375,542.60	
Provisions			
Provisions for employee benefits	7,862.17	7,862.17	
Total	7,862.17	7,862.17	
Liabilities			
Long-term liabilities			
Other long-term liabilities	846,051.77	1,141,282.41	
Governments Grants	95,254.97	112,409.98	
Total	941,306.74	1,253,692.39	
Short-term liabilities			
Bank loans	684,834.89	47,106.07	
Short-term part of long-term debts	377,930.62	347,624.96	
Trade payables	3,418,511.94	2,002,392.52	
Income taxes	181,315.87	31,624.86	
Other taxes and levies	30,273.82	15,961.56	
Social security organizations	42,972.36	19,152.65	
Other liabilities	378,267.36	302,733.58	
Accrued expenses	31,370.43	60.64	
Total	5,145,477.29	2,766,656.84	
Total liabilities	6,086,784.03	4,020,349.23	
TOTAL EQUITY, PROVISIONS AND LIABILITIES	7,831,132.34	5,403,754.00	

PRARI MOUSTAKI 15/07/2019
VICE PRESIDENT OF THE
BOARD

CHAIRMAN OF THE BOARD

CHIEF ACCOUNTANT

MANIS ATHANASIOS
ID No AZ 533325

PAPAGEORGIOY THOMAS
ID No AB 530781

KANTILIERAKIS VASILEIOS
ID No AK 031476

RECOVERY & SEPARATION TECHNIQUES S.A.
INCOME STATEMENT BY FUNCTION

	31.12.2018	31.12.2017
Net turnover	7,907,747.32	6,346,026.25
Cost of sales	7,217,912.66	5,794,773.50
Gross margin	689,834.66	551,252.75
Other ordinary revenue	594,170.93	155,393.80
Administration expences	- 327,362.99	- 430,692.91
Selling and distribution expences	- 307,499.27	- 61,500.55
Research and development expences	- 18,198.31	- 1,333.33
Other expences and losses	- 48,300.86	- 2,219.90
Other revenue and gains	67,477.40	33,864.75
Income before interest and tax	650,121.56	244,764.61
Interest income	63.11	14.93
Interest expence	- 99,101.73	- 82,579.58
Income before tax	551,082.94	162,199.96
Income tax	- 181,315.87	- 31,624.86
Net income for the period after tax	369,767.07	130,575.10
PRARI MOUSTAKI, 15/07/2019		
CHAIRMAN OF THE BOARD	VICE PRESIDENT OF THE BOARD	CHIEF ACCOUNTANT
MANIS ATHANASIOS ID No AZ 533325	PAPAGEORGIU THOMAS ID No AB 530781	KANTILIERAKIS VASILEIOS ID No AK 031476