

ECORESET S.A.
BALANCE SHEET 31/12/2020
10th financial year
Reg. No. of S.A. 69897/01AT/B/10/202
General Commerce Reg. (GEMI) No.121755701000

ASSETS	31.12.2020	31.12.2019
Non-current assets		
Tangible fixed assets		
Property	791.056,63	218.444,75
Machinery	4.622.000,86	2.781.574,99
Other equipment	434.165,43	359.292,42
Total	5.847.222,92	3.359.312,16
Intangible fixed assets		
Development expenditure	1.091,95	1.419,54
Other intangible assets	68.521,29	9.593,68
Total	69.613,24	11.013,22
Advances and non-current assets under development	1.049.020,14	108.454,59
Financial assets		
Other	14.994,35	-
Total non-current assets	6.980.850,65	3.478.779,97
Current assets		
Inventories		
Finished and semi-finished products	3.851.412,63	2.632.324,75
Merchandise	42.770,61	8.834,40
Raw and other materials	644.945,94	269.972,41
Total	4.539.129,18	2.911.131,56
Current receivables and prepayments		
Trading receivables	2.158.011,66	1.366.113,35
Accrued income for the period	91.569,73	450,20
Other receivables	492.921,99	777.220,79
Prepaid expenses	44.918,87	59.124,47
Cash and cash equivalents	658.564,84	205.021,33
Total	3.445.987,09	2.407.930,14
Total current assets	7.985.116,27	5.319.061,70
Total assets	14.965.966,92	8.797.841,67
EQUITY & LIABILITIES	31.12.2020	31.12.2019
Equity		
Capital paid-up		
Share capital	685.000,00	550.000,00
Total	685.000,00	550.000,00
Reserves and retained earnings		
Statutory reserves	68.426,04	67.088,35
Tax-free reserves	61.070,52	-
Retained earnings	1.292.467,29	1.146.151,65
Total	1.421.963,85	1.213.240,00
Total equity	2.106.963,85	1.763.240,00
Provisions		
Provisions for employee benefits	93.475,02	26.137,53
Total	93.475,02	26.137,53
Liabilities		
Non-current liabilities		
Long-term debt	2.530.051,07	905.313,07
Governments Grants	60.944,95	78.099,96
Total	2.590.996,02	983.413,03
Current liabilities		
Bank loans	4.217.234,89	2.644.779,58
Short-term portion of long-term debt	602.323,22	318.847,92
Trade payables	4.374.696,85	2.644.758,60
Other taxes and duties	65.615,47	18.035,10
Social security organizations	123.681,05	48.608,34
Other liabilities	712.058,17	349.164,08
Accrued expenses	78.922,38	857,49
Total	10.174.532,03	6.025.051,11
Total liabilities	12.765.528,05	7.008.464,14
Total Equity,Provisions And Liabilities	14.965.966,92	8.797.841,67
CHAIRMAN OF THE BOARD	ASPROPYRGOS 13/09/2021	CHIEF ACCOUNTANT
KORRES EVRIPIDIS	MEMBER OF THE BOARD	KANTILIERAKIS VASILEIOS
ID No AH 938164	KARALIVANOS IOANNIS	ID No AK 031476
	ID No F 020316	

ECORESET S.A.
INCOME STATEMENT BY FUNCTION

	31.12.2020	31.12.2019
Net turnover	16.584.798,66	8.440.756,61
Cost of sales	12.212.498,23	7.227.492,32
Gross margin	4.372.300,43	1.213.264,29
Other ordinary revenue	199.662,37	43.523,48
	4.571.962,80	1.256.787,77
Administration expences	-1.433.794,24	-413.740,83
Selling and distribution expences	-1.206.785,10	-537.577,67
Research and development expences	-1.507.362,22	-133.870,06
Other expences and losses	-118.980,06	-24.654,64
Other revenue and gains	221.628,83	40.939,65
Income before interest and tax	526.670,01	187.884,22
Interest income	199,56	67,33
Interest expence	-378.371,73	-161.197,69
Income before tax	148.497,84	26.753,86
Income tax	-	-
Net income for the period after tax	148.497,84	26.753,86

ASPROPYRGOS, 13/09/2021

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